

REPORT OF MONTHLY MEETING NO. 2015-06

HELD ON

THURSDAY, JUNE 18, 2015

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 26
Membership	Applications Change in Dates of Birth Administrative Review	27
Treasurer's Report	City Treasurer's Statement of Account As of 05/31/2015	28
MISCELLANEOUS		29 - 31
	Other	
Public Comment	- Signature Verification - Suspension of Benefits - Trustee Election Dates	
Legislation	- FOIA Update - Old Business - Legal Update	
Investments	- Monthly Invesment Reports - Watchlist - Liquidity Needs - RFP Presentations - High Yield Fixed Income	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The Monthly Meeting of the Retirement Board was called to order by the President, Anthony C. Clancy, at 8:24 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, June 18, 2015.

The following were present:

Anthony C. Clancy	President
Thomas J. McMahon	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Miriam Martinez	Deputy Treasurer (Proxy for the Treasurer) arrived at
Terence P. Sullivan	M.D.
Angela Myers	Loop Capital
Sarah Boecker	Burke, Burns & Pinelli
Robert Molaro	Robert S. Molaro & Associates
Ben Mohr	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates

Absent:

Dan Widawsky	Vice President
Kurt A. Summers, Jr.	Treasurer
Brian Wrubel	Marquette Associates

SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes of Meeting No. 2015-05 be approved as submitted. Seconded Trustee Guest. Carried: Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2015-05 (1) be approved as submitted. Seconded Trustee Guest. Carried: Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Fine. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ACEVEDO, LOUIS	GEN SERV	NEW WIDOW ANNUITANT	\$84.86
AUSTIN, KENNETH	STS & SAN	PAYROLL ADJUSTMENT	\$160.13
BALCER, JAMES	CITY COUNCI	NEW ANNUITANT	\$352.51
CHANDLER, MICHAEL	CITY COUNCI	NEW ANNUITANT	\$16,002.86
CUYUGAN, ROBERTO	WATER	NEW ANNUITANT	\$26.98
GARCIA, MIGUEL	WATER	NEW ANNUITANT	\$5.77
HERMLE, THOMAS	GEN SERV	PAYROLL ADJUSTMENT	\$204.45
JONES, TIMOTHY	BUILDINGS	NEW ANNUITANT	\$41.15
LEWIS, STEPHANIE	OEMC	PAYROLL ADJUSTMENT	\$8.91
MADIA, MARGARET	BUILDINGS	NEW ANNUITANT	\$19.13
MILLER, LAURA	WATER	NEW ANNUITANT	\$552.91
SUAREZ, REGNER	CITY COUNCI	NEW ANNUITANT	\$22,473.78
WIEST-LOPEZ, ANNA	BE	NEW ANNUITANT	\$8.05
WILLIAMS, ANTONIO	BE	PAYROLL ADJUSTMENT	\$38.48
Total Refund a/c errors in deduction		14 Case(s)	\$39,979.97

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

14 Case(s) \$39,979.97

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALEXANDER, TOM	MAYOR'S OFFICE	01/22/2014	\$23,373.00	
ARMSTRONG, FERRIE	BE	03/29/2002	\$878.43	
AUSTIN, KENNETH	STS & SAN	05/11/2015	\$117,457.48	A:49, S:26
AVILES, JENNIFER	BE	08/20/2013	\$1,975.75	
BHATT, JAY	HEALTH	03/23/2015	\$15,280.40	
BLAKEY, BRITTANY	BE	04/18/2015	\$12,548.23	
BROWN, TERENCE	BE	05/08/2015	\$48,462.40	
BURTON, AMANDA	CPL	10/18/2014	\$2,897.83	
BUTTS, MALINDA	BE	04/14/2015	\$24,187.10	
COLEMAN, ANTHONY	BE	04/08/2015	\$3,317.03	
CORKRAN, ANTHONY	FLEET MGMT	05/13/2011	\$1,665.95	
DAMEROW, AMBER	BE	12/08/2014	\$18,329.08	
DAULTON, KIRSTEN	BE	12/19/2014	\$870.39	
DAVIS, ASHANTE	BE	04/05/2015	\$40,909.64	
DOBBINS, DAVID	BE	12/10/2014	\$2,194.45	
DOMBROWSKI, EDMUND	BE	04/15/2015	\$4,040.87	
ELOY DE VITALE, SUSANA	DOIT	05/15/2015	\$5,397.21	
ESCO, SHANVON	BE	04/30/2015	\$8,246.73	
FERREL, SONIA	BE	08/31/2014	\$43,479.38	
FOSTER, LATRICIA	BE	12/11/2014	\$11,400.07	
GESIAKOWSKI, TINA	CITY COUNCIL	05/18/2007	\$11,514.26	
HADDIX, HOLLY	BE	03/21/2015	\$6,430.07	
HILL, ALICIA	POLICE	03/30/2015	\$305.97	
HOLMES, SHALANDA	BE	02/20/2015	\$9,570.24	
JAHNKE, THOMAS	BE	04/03/2015	\$14,726.65	
JARAMILLO, MICHAEL	BE	05/04/2012	\$40,234.96	
JORDAN, TALESHA	BE	05/08/2015	\$41,296.88	
KEOUGH, THOMAS	AVIATION	04/07/2014	\$44,245.44	
KINSEY, TIERRA	CPL	10/13/2014	\$10.59	
LACKLAND, STEPHANIE	POLICE	04/30/2015	\$8,994.67	
LEE, DIANA	FINANCE	03/31/2015	\$30,519.88	
LEFLORE, MELANY	OEMC	06/08/2012	\$7,838.83	
LEWIS, CHIQUITA	BE	03/31/2015	\$5,160.59	
LEWIS, STEPHANIE	OEMC	05/13/2015	\$111,280.13	A:41, S:17.5
LOPEZ, SILVIA	BE	08/28/2009	\$23,971.95	
LYNN, NATASHA	CPL	08/08/2013	\$31,924.29	
MCNAIR, SHAUNTIA	BE	04/17/2015	\$14,995.52	
MONTUFAR, MARTA	BE	02/23/2015	\$8,250.06	
MOORE, QUINNTIERA	CPL	08/29/2014	\$12.78	
MORGAN-JONES, LASHAWN	BE	04/13/2015	\$17,796.47	
MORRIS, BARBARA	BE	04/07/2015	\$506.06	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MURPHY, SHERIDAN	BE	08/01/2014	\$55,853.95	A:52, S:7.5
OLIVER, KAREN	CITY COUNCIL	02/28/2015	\$604.98	
ORTIZ CRUZ, ARLENE	BUDGET & MGMT	04/30/2015	\$137,257.72	A:41, S:16
PHILLIPS, REGINALD	OEMC	03/23/2015	\$1,234.27	
POLOVINA, CLAUDIA	BE	01/08/2000	\$6,452.58	
REDMOND, SARINA	BE	04/06/2015	\$4,495.59	
RICHARDSON, JASON	BE	04/24/2015	\$25,840.70	
RODRIGUEZ, CARMEN	BE	07/10/2010	\$63,367.92	A:44, S:12
ROMAN, RICHARD	BE	05/13/2015	\$5,271.32	
ROSSI, JOSEPH	BE	04/03/2015	\$8,628.30	
SAUCEDO, SILVIA	BE	04/06/2015	\$16,605.41	
SHAW, PENNYE	BE	05/14/2015	\$2,786.13	
SHEARD, DELCARDO	BE	04/24/2015	\$28,922.42	
SMITH, NAUDIA	BE	05/04/2015	\$5,016.47	
SNEAD, TOIJUANA	BE	04/27/2015	\$10,926.28	
TURNER, PATRICIA	BE	01/09/2015	\$40,873.95	
VELAZQUEZ, ALMA	HEALTH	02/07/2014	\$44,364.99	
WALLACE, JOYCE	BE	08/25/2012	\$40,644.07	
WALLACE, MARSHELL	BE	04/29/2015	\$6,949.45	
WHITE, JUANITA	AVIATION	02/27/2015	\$849.88	
WILLIAMS, ANTONIO	BE	04/16/2015	\$48,318.04	
WILLIAMS, DOUGLAS	BE	01/21/2015	\$1,397.29	
WILLIAMS, KYLE	BE	02/19/2015	\$3,189.21	
WILLIAMS, PAMELA	FAMILY & SUPPORT	04/10/2015	\$677.56	
WILSON, MARLA	BE	05/04/2015	\$11,814.67	
WOODS, SHEILA	BE	05/15/2015	\$23,593.39	
WYNN, NAIIMA	CPL	04/16/2015	\$41,891.67	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

68 Case(s) \$1,454,325.92

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
COVINGTON, RANDY	POLICE	09/18/2014	DesBen (2/2)	\$35,437.78
JACKSON, SHERYL	BE	04/23/2015	DesBen	\$9,821.46
LUMPKIN, JOAN	BE	04/30/2015	DesBen (1/2)	\$12,224.41
MELCHOR STEFANSKI, MARY	BE	04/10/2015	DesBen (2/4)	\$25,560.32
MITCHELL, TIMOTHY	MAYOR'S OFFICE	12/03/2014	DesBen (1/3)	\$39,556.61
SMAJO, DAVID	POLICE	09/17/2014	Estate	\$62,661.66
STONE, EXERLENE	DOIT	03/02/2015	DesBen (2/4)	\$44,101.36
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			7 Case(s)	\$229,363.60

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
COOK, ANNA	BE	03/12/2015	DesBen (1/3)	\$26,867.24
HERMLE, THOMAS	GEN SERV	04/24/2015	QILDRO	\$70,235.34
MC LEAN, SUZANNE	OEMC	01/26/2015	DesBen (2/4)	\$18,208.20
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$115,310.78

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
KMIEC, KENNETH	BE	04/24/2015	\$49,185.02
WASHINGTON, CHRISTINE	BE	03/27/2015	\$3,557.38
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		2 Case(s)	\$52,742.40

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BEVIS, MICHAEL	PURCHASES	05/01/2015	\$6,779.79
BRAXTON, JAMESINE	FINANCE	05/16/2015	\$38,949.64
BURNS, MICHAEL	BE	12/02/2014	\$16,489.72
BUSEN, SCOTT	BE	03/11/2015	\$37,122.81
CARTER, JENNIFER	BE	05/01/2015	\$13,386.47
DILLARD, SHIRLEY	TRANS	05/01/2015	\$11,985.48
ESPARRAGOZA, ANA	CPL	04/07/2015	\$9,635.78
HOLMES, MILTON	WATER	04/15/2015	\$25,138.70
HUTCHINSON, KENNETH	CPL	02/28/2015	\$29,014.16

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
JOHNSON, ETHEL	BE	05/25/2015	\$9,996.18
MANUEL, JEROME	BE	05/02/2015	\$15,240.61
MC GRATH, MICHAEL	STS & SAN	05/08/2015	\$39,942.87
MCCORMACK, ELLEN	LAW	05/13/2015	\$34,460.64
MILLER, LAURA	WATER	05/02/2015	\$15,427.50
POWELL, BELINDA	BE	05/01/2015	\$12,926.75
PRICE, DARLENE	FLEET MGMT	05/30/2015	\$42,450.32
RIOS, CARMELA	OEMC	05/01/2015	\$11,492.01
ROJAS, MARIE	CONSUMER SERV	05/27/2015	\$21,961.34
SMITH, EUGENE	BE	01/31/2015	\$2,998.55
STOKES, BRENDA	BE	04/24/2015	\$10,671.46
YOUNG, JANICE	BE	04/16/2015	\$193.23
Total REFUND OF SPOUSAL CONTRIBUTIONS		21 Case(s)	\$406,264.01

1/2 % REFUNDS TO NEW ANNUITANTS 40 ILCS 5/8-137 (b)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
YOUNG, JANICE	BE	04/16/2015	\$63.46
Total 1/2 % REFUNDS TO NEW ANNUITANTS		1 Case(s)	\$63.46

TOTAL REFUNDS **\$2,298,050.14**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Guest moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee McMahon. Carried: Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Fine. Nays-None

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MAY 2015			FOR APPROVAL
	BUDGET	ACTUAL	VARIANCE	
PERSONNEL				
Salaries & Wages - Regular	\$ 1,387,308.33	\$ 1,268,705.22	\$ 118,603.11	\$ 231,763.23
Salaries & Wages - Part-Time				226,773.94
				4,989.29
Employee Insurance & Benefits	529,101.67	485,656.59	43,445.08	90,485.96
Healthcare-Actives, net of EE premium contributions				82,534.00
Healthcare-MEABF retirees, net of premium contributions				7,951.96
PROFESSIONAL SERVICES				
Actuarial Services	70,422.50	33,335.90	37,086.60	33,335.90
Segal Consulting, Inv#257302, 01/01/15 - 03/31/15				14,000.00
Laborers' Annuity & Benefit Fund of Chicago:				
05/06/15, Inv#1st Qtr 2015, Re: Katherine Schanding				19,335.90
Legal Advisory Services	83,333.33	53,698.23	29,635.10	22,493.74
Burke Burns & Pinelli, Ltd.: Legal services				
05/13/15, Inv#20150, 04/01/15 - 04/30/15				16,026.00
05/13/15, Inv#20151, 04/13/15 - 04/28/15				5,698.75
05/13/15, Inv#20152, 04/01/15 - 04/02/15				768.99
Other Consulting Services				
Medical Services - T Sullivan	21,994.17	22,332.64	(338.47)	4,060.48
Audit Services	15,000.00	-	15,000.00	-
Legislative Liason - Robert S. Molaro	7,167.08	5,733.64	1,433.44	1,433.41
Tax Consulting	416.67	-	416.67	-
IT Consulting	14,062.50	2,080.00	11,982.50	520.00
Xerillion Corporation, Inv#43696, Network support - onsite				520.00
Benefit Payment & Payroll Services	183,487.50	3,365.49	180,122.01	791.47
ADP, Inc. - Payroll processing				791.47
COMMUNICATIONS EXPENSES				
Printing & Publications	59,558.33	32,756.36	26,801.97	3,174.55
LaSalle Network:				
Inv#294953, F. Cardine Week ending 04/24/15				623.90
Inv#295444, F. Cardine Week ending 05/01/15				642.25
Inv#295823, F. Cardine Week ending 05/08/15				642.25
Inv#295985, F. Cardine Week ending 05/15/15				623.90
Inv#296448, F. Cardine Week ending 05/22/15				642.25
Postage	10,416.67	8,840.01	1,576.66	1,811.21
Purchase Power, 05/12/15, Postage meter refill				57.00
United States Postal Service, 05/15, Regular Postage				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-28363 services from 04/03/15 - 04/30/15				54.21

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MAY 2015			FOR APPROVAL
	BUDGET	ACTUAL	VARIANCE	
Telephone & Communications	\$ 19,458.33	\$ 17,381.19	\$ 2,077.14	\$ 3,249.77
Access Point, Inc., Inv#3852375, VOIP Telefax services, 05/15				152.14
ShoreTel, 05/01/15, Inv#0469206, Phone system, 06/15				1,980.25
Cook Co. Pension: 04/30/15, Inv#IV431 - DR Site				391.47
Verizon Financial Services LLC, Data Connection - DR Site				
05/10/15, Inv#00521017				325.91
Cogent Comm, 05/01/15, Internet - Onsite				400.00
OTHER OPERATING EXPENSES				
Rental & Utilities	236,182.50	243,620.47	(7,437.97)	47,765.98
Hines REIT 321 N. Clark St. LLC, 05/15 rent				44,962.79
Cook Co. Pension: 04/30/15, Inv#IV431 - DR Site				1,169.32
ComEd, 05/07/15, Services from 04/07/15 - 05/06/15				792.55
Cook Co. Pension: 04/30/15, Inv#IV431 - DR Site				111.32
Midwest MEP, Inc., HVAC Service contract (Server Room)				730.00
Contractual Services				
Trustee Elections	5,691.67	-	5,691.67	-
Death Service	1,666.67	-	1,666.67	-
Shredding & Storage Charges	8,100.00	7,493.32	606.68	1,630.18
Iron Mountain, Inv#LKP3403, 05/15 Storage charges				648.07
Federal Companies, Inv#866381, 05/15 Storage charges				802.11
Shred-it USA:				
Inv#9405607354, Shredding charges				60.00
Inv#9405607355, Shredding charges				60.00
Inv#9405794783, Shredding charges				60.00
Dues & Subscriptions	7,856.25	13,393.50	(5,537.25)	10,802.50
Illinois State Treasurer:				
05/06/15, Inv#F75553, FY2016 Compliance fee				8,000.00
Internal Revenue Service:				
User fee for EE plan determination letter request				2,500.00
Laborers' A&B Fund of Chgo:				
Society of Actuaries re: 2015 membership				302.50
Equipment Rental and Maintenance	4,333.33	4,727.24	(393.91)	413.97
Purchase Power:				
05/12/15, Inv#0000932396, Quarterly billing for postage				
meter rental 06/16/15 - 09/15/15				413.97
Repairs and Maintenance Office	1,041.67	744.94	296.73	148.86
Hines @ 321 North Clark, 04/15, Inv - April 2015				35.00
Office Maintenance Supplies - 1 ID				(15.00)
Staples Advantage, 05/09/15, Inv#3265828894				128.86

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MAY 2015			FOR APPROVAL
	BUDGET	ACTUAL	VARIANCE	
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	\$ 77,484.17	\$ 4,773.78	\$ 72,710.39	\$ -
Travel Expenses - Conferences & Others	9,583.33	1,112.00	8,471.33	585.00
Laborers' Annuity & Benefit Fund of Chicago: 05/06/15, Inv#1st Qtr 2015, Registration for K. Schanding to attend the Actuarial conf held in Long Grove, IL on 04/12/15 - 04/15/15				585.00
Office and Computer Supplies	30,353.33	10,935.44	19,417.89	1,107.61
Office Supplies				
Staples Advantage: 05/02/15, Inv#3265304886, Other Office Supplies 05/02/15, Inv#3265304887, Other Office Supplies 05/02/15, Inv#3265304888, Other Office Supplies 05/02/15, Inv#3265304889, Other Office Supplies 05/09/15, Inv#3265828894, Office Supplies 05/09/15, Inv#3265828895, Office Supplies 05/09/15, Inv#3265828896, Office Supplies				
Materials & Supplies - Equipment				
Illinois Paper & Copier Co., Inv#IN160052, 2 Fax Toners First Choice, 05/18/15, Inv#360340, Lunchroom supplies First Choice, 05/18/15, Inv#360340, Boardroom supplies				202.00 172.85 39.71
Computer/Technical Supplies				
Illinois Paper & Copier Co.: 04/16/15, Inv#IN60052, 2 Toners 04/29/15, Credit#CR7828, 2 Toners Cook Co. Pension: 04/30/15, Inv#IV431 - DR Site Sillworks, Inv#04A-108917, 3 Harddrives Staples Advantage, 05/09/15, Inv#3265828894				350.00 (518.00) 36.39 249.90 40.47
Miscellaneous Expense	2,916.67	753.78	2,162.89	512.26
05/15, Qildro & Subpoena Fees: Alonti Café & Catering: 04/23/15, Board Room Supplies 05/21/15, Board Room Supplies Standard Parking, Discounted parking passes issued to trustees Castle Branch, Inv#0505827-IN, 1 Pre-employment screenings Jury Duty Service				(325.00) 180.73 180.73 440.00 53.00 (17.20)
Reserve for Contingencies	8,333.33	-	8,333.33	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES	2,795,270.00	2,221,439.74	573,830.26	456,086.08
Before Special Projects and Investments				

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MAY 2015			FOR APPROVAL	
	BUDGET	ACTUAL	VARIANCE		
SPECIAL PROJECTS					
Information Systems					
Imaging and Pension Benefit System (PBS)	\$ 3,750.00	\$ -	\$ 3,750.00	\$ -	
Consulting: Website Redesign	14,583.33	-	14,583.33	-	
Document Mgmt. System: Insite	125,000.00	-	125,000.00	-	
Development Costs: PBS					
TOTAL ADMINISTRATIVE OPERATING EXPENSES					
Before Investments	2,938,603.33	2,221,439.74	717,163.59	456,086.08	
INVESTMENT EXPENSES					
Investment Management Fees *	5,208,333.33	2,560,176.71	2,648,156.62	-	
*Management Fees paid through operating cash account					
Custody Management	197,916.67	121,082.15	76,834.52	-	
Investment Advisory Services	120,833.33	72,500.00	48,333.33	-	
Investment Legal Services	83,333.33	7,001.41	76,331.92	-	
TOTAL INVESTMENT EXPENSES	5,610,416.67	2,760,760.27	2,849,656.40	\$ -	
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES					
				\$ 456,086.08	

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their names. Second by Trustee Guest.

Carried: Ayes - Trustee Clancy, Guest, Trustee McMahon and Proxy Fine. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
ALEQUIN, DELIA	BE - TEACHER ASST	05/01/2015	\$2,038.28	\$1,045.49	
ANAELE, CHRISTOPHER A	IPRA - SUBPOENA OFFICER	05/29/2015	\$2,849.99	\$1,156.48	
BALCER, JAMES A	CITY COUNCIL - ALDERMAN	05/19/2015	\$7,822.20	\$5,214.80	
BERKHIA, REETTA	BE - GUID CNSLR AIDE	09/01/2014	\$1,307.68	\$800.00	
BEVIS, MICHAEL	PURCHASES - DEP PURCH AGENT	05/01/2015	\$661.98	N/A	RAS
BRAXTON, JAMESINE P	FINANCE - SUPV AUDITING	05/16/2015	\$6,183.90	N/A	
BURNS, MICHAEL W	BE - WATCHMAN	12/02/2014	\$2,158.67	N/A	
BUSEN, SCOTT A	BE - ENG II	03/11/2015	\$6,046.41	N/A	
CARPENTER, ANNIE M	BE - SCH BUS AIDE	04/06/2015	\$872.46	\$800.00	
CARTER, JENNIFER	BE - SCH SECURITY OFFICER	05/01/2015	\$2,148.57	N/A	
CHANDLER, MICHAEL D	CITY COUNCIL - ALDERMAN	05/19/2015	\$7,822.20	\$3,412.43	
CHENIER, LEONARD J	POLICE - TIMEKEEPER	03/01/2015	\$4,311.39	\$2,155.70	
COOPER-HARRIS, REGENIA	BE - LUNCHRM MGR	04/26/2015	\$1,980.80	\$990.40	
CUYUGAN, ROBERTO S	WATER - CONSTR LABORER	05/02/2015	\$2,855.42	\$800.00	
DILLARD, SHIRLEY A	TRANS - ADMIN ASST III	05/01/2015	\$2,791.56	N/A	
ESPARRAGOZA, ANA S	CPL - LIBRARY CLERK	04/07/2015	\$1,355.75	N/A	
GARCIA, MIGUEL	WATER - MTD	05/15/2015	\$2,509.31	\$1,617.87	
GUY, CAROL M	POLICE - CROSSING GUARD	04/21/2015	\$850.00	\$645.54	
HARRIS, MARGIE R	BE - SCH CLERK I	05/01/2015	\$4,081.97	\$2,040.98	
HENRY, EWILDA R	HEALTH - PUB HEALTH NURSE II	03/01/2015	\$4,206.29	\$2,123.86	
HOLMES, MILTON	WATER - MTD	04/15/2015	\$3,829.83	N/A	
HUSSAR, PHILIP P	BE - CUST WKR	04/25/2015	\$2,779.26	\$1,224.19	
HUTCHINSON, KENNETH H	CPL - SUPV CLERK	02/28/2015	\$5,170.58	N/A	
JASUNAS, ANGELA	PUBLIC WORKS - JUNIOR CLERK	04/01/2015	\$409.08	N/A	RSF
JOHNSON, ETHEL M	BE - LUNCHRM MGR	05/25/2015	\$1,782.36	N/A	
JONES, TIMOTHY M	BUILDINGS - BUILD CONSTR INSPEC	05/01/2015	\$6,880.89	\$3,388.83	
LANE, LONA M	CITY COUNCIL - ALDERMAN	05/19/2015	\$3,715.55	\$2,477.02	
LUNA, NORMA Y	BE - SCH CLERK I	05/01/2015	\$2,899.79	\$1,449.90	
MADIA, MARGARET M	BUILDINGS - ASST TO THE COMM	05/11/2015	\$1,319.69	\$800.00	
MANUEL, JEROME L	BE - CWA	05/02/2015	\$2,540.15	N/A	
MC GRATH, MICHAEL W	STS & SAN - HOISTING ENG	05/08/2015	\$5,435.97	N/A	
MCCORMACK, ELLEN G	LAW - ASST CORP COUNSEL	05/13/2015	\$4,979.23	N/A	
MILLER, LAURA M	WATER - PLUMBER	05/02/2015	\$3,111.69	N/A	
PALENCIA, JUDY R	DISABILITIES - STAFF ASST	05/01/2015	\$1,681.25	\$1,015.84	
PIIRONEN, DAVID C	FIRE - PARAMEDIC I/C	05/01/2015	\$376.55	\$182.16	RS
PLASKETT, YMA C	BE - TEACHER ASST	05/06/2015	\$887.01	\$800.00	
POWELL, BELINDA C	BE - TEACHER ASST	05/01/2015	\$1,776.83	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
PRICE, DARLENE	FLEET MGMT - DEP COMM	05/30/2015	\$5,912.09	N/A	
RAHMAN, ASIF U	BUILDINGS - DEP COMM	05/01/2015	\$6,399.95	\$2,895.98	
RIOS, CARMELA A	OEMC - COMM OPERATOR	05/01/2015	\$1,754.11	N/A	
ROJAS, MARIE A	CONSUMER SERV - ASST COMM	05/27/2015	\$2,793.09	N/A	
SANTIAGO, JOSE	BE - TEACHER ASST	11/13/2014	\$226.01	\$113.00	RS
SERNA, FRANCISCO	BE - TEACHER ASST	12/14/2013	\$468.55	\$161.07	RS
SERRANO, CONSTANCE L	HEALTH - LAB TECH III	05/01/2015	\$4,711.86	\$2,401.09	
STOKES, BRENDA S	BE - TEACHER ASST	04/24/2015	\$1,789.23	N/A	
STRICKLAND, THERESA ANN	BE - SCH CLERK I	05/01/2015	\$2,890.15	\$1,445.08	
SUAREZ, REGNER E	CITY COUNCIL - ALDERMAN	05/19/2015	\$7,666.40	\$5,111.94	
VALDOVINOS, LUZ MARIA	BE - LRA	12/20/2014	\$850.00	\$562.42	
VIRGEN, J D	BE - SCH SECURITY OFFICER	09/01/2014	\$2,446.00	\$1,137.39	
Wiest-lopez, Anna M	BE - LUNCHRM MGR	05/01/2015	\$3,437.42	\$1,718.71	
YOUNG, JANICE E	BE - LRA	04/16/2015	\$100.00	N/A	ST
Total Employee Annuities		51 Case(s)		\$155,875.40	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ACEVEDO, LOUIS	GEN SERV - MTD	04/06/2015	\$1,843.99	Death	
AURENZ, JOHN	STS & SAN - MACHINIST	03/06/2015	\$800.00	Death	
AVDICH, ENVER	HEALTH - SUP SANITARIAN	04/30/2015	\$2,669.96	Death	
AXELROD, RALPH	CITY COUNCIL - ALDERMAN	04/14/2015	\$423.08	Death	
BAUER, RAY	BE - ENGR CUST II	05/06/2015	\$2,614.62	Death	
CALDWELL, ROBERTA	BE - CWA	03/16/2015	\$1,059.98	Death	
COLANDER, HAROLD	BE - AUDITOR III	04/27/2015	\$1,073.21	Death	
DAVIS, JODIE	BE - CUST WKR	11/22/2014	\$1,383.05	Death	
GLOVER, ROSETTA	POLICE - TRAFFIC CTRL AIDE	03/23/2015	\$1,686.18	Death	
KEATON, HOWARD	BE - PORTER	04/20/2015	\$800.00	Death	
KING, ROSCOE	SEWERS - GENERAL FOREMAN MTD	05/13/2015	\$2,481.12	Death	
MCKELVIN, PIERRE	FINANCE - BOOTER - PARKING	05/01/2015	\$800.00	Death	
MERCADO, DELORES	CITY CLERK - PYMT SERV REP	04/17/2015	\$1,132.22	Death	
OBERG, ROY	BE - PAINTER	04/19/2015	\$1,460.14	Death	
PHASON, ARTHUR	BE - CUSTODIAN	04/14/2015	\$805.80	Death	
POSEGAY, NICHOLAS	BE - MGR BUS & ADMIN	04/16/2015	\$3,242.52	Death	
SLIWKA, DONNA	BE - ASSOC LR MGR II	04/09/2015	\$800.00	Death	
STEELE, MARSHALL	STS & SAN - ELEC MECH	10/21/2014	\$2,971.68	Death	
STUCKERT, LOUISE	POLICE - CROSSING GUARD	05/06/2015	\$752.55	Death	
TARTAGLIA, LOUIS	AVIATION - HOISTING ENG	04/16/2015	\$2,607.34	Death	
THOMPSON, BENJAMIN	BE - ENGINEER	04/28/2015	\$1,273.83	Death	R
WARD, ELLA	BE - TEACHER ASST	03/13/2015	\$967.87	Death	
WARE, CARTER	STREETS & SANITATION - MTD	04/10/2015	\$2,131.92	Death	
WILLIAMS, ERNESTINE	BE - TEACHER ASST	03/17/2015	\$1,142.20	Death	
Total Spouse Annuities		24 Case(s)		\$36,923.26	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
HERMLE, THOMAS	04/25/2015	\$250.00	06/2017	
HERMLE, THOMAS	04/25/2015	\$250.00	04/2025	
HERMLE, THOMAS	04/25/2015	\$250.00	03/2020	
Total Child(ren) Annuities	3 Case(s)		\$750.00	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BAUER, RAY	05/06/2015	\$502.00		Death
Total Reversionary Annuities	1 Case(s)	\$502.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ARCE, MARTA I	Change in FAS	08/11/2012	\$4,029.80 \$4,320.00	\$2,014.90 \$2,160.00	ORG ADJ
BIFANO, DOROTHY	Correction of Reduction to Highest Max	03/07/2015	N/A N/A	\$644.06 \$690.09	ORG ADJ
CIPRIANI, MARY J	Change in FAS	08/01/2012	\$353.22 \$351.99	N/A N/A	ORG ADJ
MARROQUIN, MANUEL A	Change in FAS	07/01/2013	\$894.56 \$1,054.88	\$800.00 \$800.00	ORG ADJ
ROE, HELEN M	Reduction to Highest Max	09/01/2014	\$148.71 \$147.44	N/A N/A	ORG ADJ
UY, ERLINDA	Change in FAS	07/01/2013	\$4,055.15 \$4,072.41	\$2,027.58 \$2,036.20	ORG ADJ

Total Adjusted Annuities

6 Case(s)

Trustee Guest moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee McMahon. Carried: Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Fine. Noes-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved that the annuities of the following named annuitants of the Fund be suspended.

SUSPENDED ANNUITIES

Name	Reason	Annuity Amount
THOMPSON JR., CURTIS	Felony Conviction – 40 ILCS 5/8-251	\$1,881.81
ALLISON, MARY	PVF Project **	\$1,377.63
ARNOLD, SALVATORE	PVF Project **	\$1,991.41
ASBERRY, JESSIE	PVF Project **	\$2,486.04
BADIACO, DORIS	PVF Project **	\$800.00
BEATIE, JACQUELINE	PVF Project **	\$3,422.16
BINGHAM, RUBY	PVF Project **	\$1,377.63
BLECKA, LORETTA	PVF Project **	\$2,463.90
BORNSTEIN, MARILYN	PVF Project **	\$1,527.42
BRENNAN, EUGENE	PVF Project **	\$5,215.48
BROOKS, PHILLANDER	PVF Project **	\$2,618.66
BROWDER, RUTH	PVF Project **	\$1,377.63
BROWN, JACQUELINE	PVF Project **	\$3,632.87
BROWN, LILLIAN	PVF Project **	\$850.00
BROWN, RUBY LEE	PVF Project **	\$800.00
BROWN, WILLIE JEAN	PVF Project **	\$1,377.63
BURKE, BILLY	PVF Project **	\$2,869.50
BUTLER, OLIVIA	PVF Project **	\$1,218.49
CHRIST, DAVID	PVF Project **	\$3,331.91
COLEMAN, OTEARLE	PVF Project **	\$1,589.17
CORY, CAROLYN	PVF Project **	\$1,584.57
CROSS, DOROTHY	PVF Project **	\$1,377.63
CUELLAR, FELIPA	PVF Project **	\$1,377.63
CURRY, MINNIE	PVF Project **	\$2,279.17
DALTON, JAMES	PVF Project **	\$1,773.91
DARLING, BESSIE	PVF Project **	\$2,511.30
DAVID, MARYANN	PVF Project **	\$3,866.10
DAVIS, STANLEY	PVF Project **	\$4,286.59
DEBRO, FRANCES	PVF Project **	\$3,525.81
DEGANTE, RAMONA	PVF Project **	\$2,507.70
DIAZ, MILAGROS	PVF Project **	\$1,531.56
DICKMAN, WALTER	PVF Project **	\$1,056.37
DIPASQUALE, VALDA	PVF Project **	\$437.75
DOMENICO, DANA	PVF Project **	\$1,281.42
DOUGHERTY, MICHAEL	PVF Project **	\$4,233.15
DUKE, PEGGY	PVF Project **	\$2,969.35
ESPINOZA, SOLEDAD	PVF Project **	\$1,377.63

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved that the annuities of the following named annuitants of the Fund be suspended.

SUSPENDED ANNUITIES

Name	Reason	Annuity Amount
ESTRADA, JORGE	PVF Project **	\$800.00
FRIES, CASPER	PVF Project **	\$4,899.20
GILMORE, SAMUEL	PVF Project **	\$3,178.23
GOMEZ, RUTH	PVF Project **	\$1,377.63
GRANBERG, JEAN	PVF Project **	\$1,377.63
HALL, CATHRYN	PVF Project **	\$248.02
HALSELL, CLINTON	PVF Project **	\$800.00
HARDT, JAMES	PVF Project **	\$4,547.56
HARRIS, EUGENE	PVF Project **	\$1,701.70
HARRIS, MARY	PVF Project **	\$1,298.55
HARRIS, RUTHER	PVF Project **	\$1,377.63
HARVEY, EARL	PVF Project **	\$2,267.64
HAYDEN, SPURGIN	PVF Project **	\$6,357.22
HAYES-ARMSTRONG, VELCIE	PVF Project **	\$1,377.63
HOOVER, PEARL	PVF Project **	\$995.22
HUNLEY, FREDERICK	PVF Project **	\$4,115.68
ISBELL, JOAN	PVF Project **	\$1,630.96
JACKSON, LEVADA	PVF Project **	\$2,425.71
JACKSON, OLIVIA	PVF Project **	\$1,649.92
JOHNSON, ALPHONSE	PVF Project **	\$2,293.54
JOHNSON, AUDREY	PVF Project **	\$2,088.83
JOHNSON, CECELIA	PVF Project **	\$1,377.63
JOHNSON, PETER	PVF Project **	\$1,882.37
JONES, BEVERLY	PVF Project **	\$1,622.77
JONES, MAMIE	PVF Project **	\$1,337.50
JONES, MATTIE	PVF Project **	\$2,361.98
KALENA, DOROTHY	PVF Project **	\$2,304.41
KAUFMAN, ELIZABETH	PVF Project **	\$3,049.22
KEANE, PATRICIA	PVF Project **	\$1,377.63
KENT, JANNA	PVF Project **	\$3,551.10
KINCAID, LORETTA	PVF Project **	\$800.00
KIRK, HELEN	PVF Project **	\$2,121.56
KNEZ, FRED	PVF Project **	\$1,947.73
LATHAM, IVORY	PVF Project **	\$1,021.00
LAUZON, JOHN	PVF Project **	\$800.00
LEFLORE, DOLORES	PVF Project **	\$1,666.55

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved that the annuities of the following named annuitants of the Fund be suspended.

SUSPENDED ANNUITIES

Name	Reason	Annuity Amount
LEWANDOWSKI, SHIRLEY	PVF Project **	\$1,377.63
LEWIS, LINDA	PVF Project **	\$1,472.03
LIFSHUTZ, MIRIAM	PVF Project **	\$800.00
LIGGINS, GLADYS	PVF Project **	\$800.00
LITTLE, BARBARA	PVF Project **	\$2,412.08
LOCKARD, LORENZA	PVF Project **	\$425.00
LOFTUS, ELLEN	PVF Project **	\$1,377.63
LOUIE WILKES, JUANITA	PVF Project **	\$1,740.55
LYNCH, KATHLEEN	PVF Project **	\$4,311.90
MALLON, ROSE	PVF Project **	\$1,377.63
MATTHEWS, ORION	PVF Project **	\$4,155.50
MC CLORY, JOAN	PVF Project **	\$1,343.77
MCCARTHY, ANNA	PVF Project **	\$2,758.37
MICELI, ELEANORE	PVF Project **	\$800.00
MILAM, IDA	PVF Project **	\$1,377.63
MORGAN, MACK	PVF Project **	\$2,711.56
MORRIS, ESTELLA	PVF Project **	\$800.00
MOSKOVITZ, ALBERT	PVF Project **	\$3,310.20
MURPHY, JIMMIE	PVF Project **	\$1,104.52
MURRAY, JAMES	PVF Project **	\$800.00
NEALY, ETHERIDGE	PVF Project **	\$4,526.70
NERI, CELIA	PVF Project **	\$3,209.89
NOLAN, MARGARET	PVF Project **	\$800.00
NORTON, SYRELLE	PVF Project **	\$800.00
OCONNOR, AGNES	PVF Project **	\$1,377.63
OGRADY, THOMAS	PVF Project **	\$5,080.95
PAMON, WILLA	PVF Project **	\$800.00
PAWLOWSKI, HARRY	PVF Project **	\$6,604.75
PEARSON, HELEN	PVF Project **	\$2,088.96
PERRY, ALBERT	PVF Project **	\$5,761.74
PHELPS, MARY	PVF Project **	\$1,075.80
POLK, RUTH	PVF Project **	\$1,377.63
PROCHNOW, MILDRED	PVF Project **	\$800.00
REDD, DOROTHY	PVF Project **	\$2,153.67
RICHART, JORGE	PVF Project **	\$800.00
RIMMELE, JOHN	PVF Project **	\$2,217.58
ROBERTS, CYNTHIA	PVF Project **	\$1,501.40

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved that the annuities of the following named annuitants of the Fund be suspended.

SUSPENDED ANNUITIES

Name	Reason	Annuity Amount
ROBINSON, LEEORA	PVF Project **	\$1,377.63
ROJAS, CARMEN	PVF Project **	\$2,025.36
ROMAN, JOSE	PVF Project **	\$3,894.08
ROSENBERG, MORTON	PVF Project **	\$4,566.65
ROSTIC, JOHN	PVF Project **	\$281.68
ROYSTER, LEODIS	PVF Project **	\$1,315.53
RUEDIGER, MARJORY	PVF Project **	\$2,549.05
RYAN, ANNE	PVF Project **	\$1,792.75
SAMI, MOHAMMAD	PVF Project **	\$2,204.05
SANDERS, MARY	PVF Project **	\$2,210.23
SCALZITTI, ROSE	PVF Project **	\$1,185.75
SCOTT, ALPHONSO	PVF Project **	\$3,693.97
SCOTT, ROBERTA	PVF Project **	\$1,377.63
SHORTALL, JAMES	PVF Project **	\$4,304.49
SHY, LEWIS	PVF Project **	\$800.00
SIMPSON, MATTIE	PVF Project **	\$800.00
SIMS, JOHN	PVF Project **	\$1,377.63
SLATTERY, MARTHA	PVF Project **	\$1,224.00
SMITH, CEBELLE	PVF Project **	\$1,337.50
SMITH, JULIA	PVF Project **	\$850.00
SMITH, WILLIE	PVF Project **	\$2,395.23
SMITH, WILLIE	PVF Project **	\$1,936.12
SULLIVAN, DARLENE	PVF Project **	\$1,269.64
SULLIVAN, EVELYN	PVF Project **	\$2,073.48
SULLIVAN, NORINE	PVF Project **	\$4,145.42
SULTON, MINNIE	PVF Project **	\$1,377.63
SYKES, CHRISTEEN	PVF Project **	\$800.00
SZORC, DEANNA	PVF Project **	\$800.00
TAYLOR, BESSIE	PVF Project **	\$955.59
TAYLOR, EDYTHE	PVF Project **	\$1,377.63
TAYLOR, EUGENE	PVF Project **	\$2,493.59
THOMAS, DOROTHY	PVF Project **	\$1,558.53
THOMPSON, ALBERT	PVF Project **	\$465.94
THORNTON, HAYES	PVF Project **	\$1,377.63
TONG, ANGELICA	PVF Project **	\$1,377.63
TORRES, RAMON	PVF Project **	\$1,188.35
TURNER, LILLIE MAE	PVF Project **	\$1,957.27

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Resolved that the annuities of the following named annuitants of the Fund be suspended.

SUSPENDED ANNUITIES

Name	Reason	Annuity Amount
VAKKAS, CONSTANTINOS	PVF Project **	\$1,087.51
VALENTINE, CHARLENE	PVF Project **	\$6,695.48
VASQUEZ, JOSEPHINE	PVF Project **	\$538.37
VAUGHAN, BETTY	PVF Project **	\$800.00
VOUTIRITSAS, DANAЕ	PVF Project **	\$539.12
WALKER, DONALD	PVF Project **	\$2,880.45
WALLACE, SHIRLEY	PVF Project **	\$2,742.20
WALTZ, RUDOLPH	PVF Project **	\$800.00
WARE, IDA	PVF Project **	\$1,656.40
WASHINGTON, HAZEL	PVF Project **	\$2,873.47
WATSON, ENID	PVF Project **	\$1,695.66
WEEDEN, CORA	PVF Project **	\$1,188.35
WHELAN, ROSE	PVF Project **	\$800.00
WILLIAMS, ERNEST	PVF Project **	\$371.67
WILLIAMS, LOIS	PVF Project **	\$4,817.99
WILLIAMS, VINEA	PVF Project **	\$1,337.50
WILSON, GEORGE	PVF Project **	\$2,323.51
WILSON, WALTER	PVF Project **	\$1,377.63
WOODS, ANNE	PVF Project **	\$800.00
ZABICKI, IRMA	PVF Project **	\$800.00
ZARATE, TONI	PVF Project **	\$1,308.52
Total Suspended Annuities	168 Case(s)	\$334,601.12

** No completed 2015 Pension Verification Form (PVF).

Trustee Guest moved that annuities listed be suspended in accordance with administrative rules of the Fund until such time as required documentation is on file with the Fund. Seconded by Trustee McMahon.

Carried: Ayes - Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Fine. Nays - None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ANDERSON, DERRICK W	STS & SAN	04/28/15	10/01/15		\$149.72	
AZUARA, CARLOS A	OEMC	02/15/15		06/12/15	\$197.03	2
BROWN, JENNIFER L	STS & SAN	04/11/14	08/01/15		\$144.67	
ELZY, BENJAMIN	BE	05/17/15	10/01/15		\$217.74	
FOX, SHERICE A	BE	04/09/14	11/01/15		\$74.03	2
FRANKLIN, SHERYL	STS & SAN	04/20/15	10/01/15		\$147.49	
GRALEWSKI, JEROME M	STS & SAN	02/25/15		02/27/15	\$147.49	
GREGORY, TRACEY	WATER	04/17/15		04/26/15	\$162.41	
HAEPP III, DONALD E	GEN SERV	12/25/14	10/01/15		\$185.28	
JACKS, JAMES P	AVIATION	12/10/13		10/13/14	\$105.24	
KMIEC JR, CARL	GEN SERV	04/10/14		10/02/14	\$184.46	2
MCDUFF, KEITH D	WATER	04/15/14		08/08/14	\$144.67	
MCDUFF, KEITH D	WATER	03/26/15	11/01/15		\$144.67	
MOSLEY, LAUREN D	BLDGS	04/22/15	12/01/15		\$166.44	
SCOTT, ROBIN A	WATER	03/11/15	09/01/15		\$181.99	
TOPCZEWSKI, CHARLES J	AVIATION	04/28/15	11/01/15		\$154.89	1
VAZQUEZ, ANGEL	BE	01/24/15		06/09/15	\$134.17	1
WEBSTER, RAYMOND L	TRANS	12/02/14		12/07/14	\$147.49	
ZANIN, KEVIN M	STS & SAN	04/17/15		05/01/15	\$147.49	2
Total DUTY DISABILITY			19 Case(s)		\$2,937.37	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BALFOUR, SANDRA P	HEALTH	04/27/15	08/01/15		\$100.27
BARONE, DAVID J	POLICE	05/13/15	10/01/15		\$65.98
BROWNING, JOSEPH A	GEN SERV	03/13/15	03/01/16		\$133.49
BUSH, GLADYS	BE	04/11/15		06/19/15	\$23.08
CARDENAS, AURORA	CPL	04/14/15		05/24/15	\$79.48
CHANDLER, JEANNE M	PLANNING AND DEVELOP	05/16/15		07/01/15	\$92.09
COONEY, SANDRA L	POLICE	05/18/15		06/14/15	\$21.43
CRAWFORD, CRYSTAL M	BE	05/03/15	12/01/15		\$48.04
DIAZ-MURPHY, JUDITH A	OEMC	04/23/15	08/01/15		\$87.93
GATHERRIGHT, LAMARK	AVIATION	10/11/14	11/01/15		\$98.33
HENRY, DOMINIC L	AVIATION	03/02/15		03/15/15	\$148.68
HOLIDAY, WILLIS D	POLICE	02/15/15	01/09/16		\$83.92
HOSKINS, KATRINA M	OEMC	05/25/15	08/01/15		\$110.88
JONES, IDA MAE	AVIATION	03/24/15		05/16/15	\$41.17
LARMAY, RICHARD J	GEN SERV	04/05/15		05/31/15	\$133.92
LATHION, VALERIE	FAMILY & SUPP	05/13/15	10/01/15		\$87.88
LAVAGNINO, NADINE M	AVIATION	04/20/15		06/14/15	\$100.80
MAGLIANO, JULIE A	OEMC	01/21/15		02/13/15	\$95.49
MURPH, JANICE R	BE	02/28/15		06/19/15	\$49.52
PENDER BEY, MELVIN O	GEN SERV	05/15/15	10/01/15		\$63.82
PHILLIPS, MICHAEL D	OEMC	05/01/15	10/01/15		\$79.31
POWELL, HOPE	BLDGS	05/12/15	10/01/15		\$121.87
QUINLAN, KEVIN P	TRANS	05/15/15		06/02/15	\$131.35
RUFFIN, LARITA A.	FINANCE	03/31/15	11/01/15		\$63.53
SMALL, PATRICK	STS & SAN	03/02/15		04/12/15	\$57.33
WALKER, EAFON D	WATER	02/13/15	02/01/16		\$98.33
WILLIAMS, DONALD D	AVIATION	04/30/15	11/01/15		\$98.33
Total ORDINARY DISABILITY			27 Case(s)		\$2,316.25

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Guest. Carried:
Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Fine. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ANDERSEN, WALTER J	STS & SAN	01/13/15	10/01/15	NTE	\$147.49	2
BANKS, LARRY D	REVENUE	11/17/07	06/01/16	MED	\$119.44	
BARGO, DENISE M	TRANS	07/22/11	06/01/16	MED	\$187.41	
BONAMICI, JEFFREY J	WATER	12/23/14	10/01/15	MED	\$147.49	
CALACE JR, LAWRENCE P	WATER	11/03/14	08/01/15	MED	\$184.21	
CHAMBERS, KEITH S	WATER	07/12/13	03/01/16	MED	\$201.43	
CHATMON, KENNETH	AVIATION	05/14/14	03/01/16	MED	\$197.80	
CLANCY, ANTHONY J	BE	10/05/13	06/01/16	MED	\$157.00	
CONNER, DAVID M	STS & SAN	07/01/14	12/01/15	MED	\$149.72	
COOPER, DWAYNE A	STS & SAN	02/28/14	06/01/16	SPE	\$144.67	
COZZI, ANTHONY F	WATER	03/28/13	05/01/16	MED	\$192.76	2
DAMPIER, ROGER J	GEN SERV	10/01/14	11/01/15	MED	\$144.67	1
DELCORIO, JOHN F	FLEET	04/07/10	05/01/16	MED	\$142.92	
DYSON, DAPHNE M	STS & SAN	08/14/14	08/01/15	MED	\$144.67	
ELLIOTT, VANESSA	HEALTH	05/29/13	06/01/16	MED	\$144.67	
GARDNER, NANETTE	WATER	10/24/14	10/01/15	MED	\$147.49	
JACKSON CHEN, MATTHEW	GEN SERV	01/03/13	05/01/16	MED	\$186.13	
JAMES, DESMOND E	FINANCE	01/17/13	06/01/16	MED	\$116.89	1
KEARNEY, JEFFREY T	WATER	04/14/15	10/01/15	NTE	\$165.83	
MAPPS MULTRIE, SYLVIA M	TRANS	05/08/14	06/01/16	MED	\$144.67	
MCDONOUGH, PATRICK D	WATER	09/05/14	10/01/15	SPE	\$196.82	3
MUNOZ JR, MANUEL	AVIATION	07/20/10	06/01/16	MED	\$144.67	1
O'DONNELL, PATRICIA A	WATER	11/25/13	06/01/16	MED	\$131.21	
REED, PAMELA	WATER	08/30/09	06/01/16	MED	\$164.85	
RICHARDSON, KENNETH L	WATER	08/21/14	12/01/15	MED	\$144.67	
ROBLES, ANDREW	TRANS	02/11/15	12/01/15	MED	\$197.03	
RODRIGUEZ, EVARISTO	SEWERS	07/20/02	04/01/16	MED	\$144.67	
RYAN, MICHAEL J	TRANS	04/15/14	03/01/16	MED	\$197.03	
SAA, JOSE J	GEN SERV	09/09/10	09/08/15	CX	\$162.41	
SCHENFELD, PAUL J	OEMC	07/09/14	03/01/16	MED	\$197.03	
SERRANO, OTILIO	WATER	08/01/11	05/01/16	MED	\$150.44	
SMITH, STEVE E	BE	01/17/15	10/01/15	MED	\$136.88	
SUTTON, SHAWN	TRANS	10/18/13	05/01/16	MED	\$144.67	
TURNEY, JOHN J	WATER	05/15/14	03/01/16	SPE	\$196.60	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
WILSON, EVAN A	STS & SAN	01/31/15	11/01/15	MED	\$153.01	
ZORICH, LAWRENCE J	SEWERS	08/14/08	05/01/16	NTE	\$162.54	
Total DUTY-EXTENSION OF		36 Case(s)				\$5,791.89

Trustee McMahon moved that the applicant Anthony J. Clancy be granted an extension of such benefits for the period and at the rate shown opposite his name. Seconded by Trustee Guest.

Carried: Ayes - Trustee Guest, Trustee McMahon and Proxy Fine.
Present - Trustee Clancy. Nays - None.

Trustee McMahon moved that applicants for Duty Disability extensions be granted such benefits for the period and at the rate shown opposite their respective names. Seconded by Trustee Guest.

Carried: Ayes - Trustee Clancy, Trustee Guest and Proxy Fine.
Nays - None.

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALONZO, PHILIP H	AVIATION	07/25/14	04/01/16	MED	\$56.90
BROWN, JEFFREY D	BUS AFFAIRS	03/30/11	03/28/16	CX	\$129.40
CLAY, THOMASINA	GEN SERV	10/02/13	06/01/16	MED	\$57.87
COOPER, JETTIE	BLDGS	06/15/12	02/01/16	MED	\$166.44
DARLING, BREDA M	POLICE	04/05/13	07/03/15	CX	\$18.19
DAVIS, CASSANDRA	HEALTH	08/16/13	05/01/16	MED	\$83.01
DAVIS, DENISE	FINANCE	09/08/14	12/01/15	MED	\$127.43
DONELSON, ROMONA	AVIATION	01/22/15	10/01/15	MED	\$98.33
EARTHELY, STEVEN E	CPL	11/16/11	05/01/16	MED	\$66.54
EDWARDS, RALPH L	BE	08/27/10	08/26/15	CX	\$104.68
FEYERER, KATHRYN M	POLICE	12/05/13	04/01/16	MED	\$20.91
FITZGERALD, JOHN H	CPL	12/25/14	04/01/16	MED	\$109.08
FRANCO, FREDDY F	WATER	02/26/15	08/01/15	MED	\$98.33
GUYTON, KASSANDRA G	FINANCE	07/31/14	12/01/15	MED	\$131.28
HARRIS, NETTIE L	OEMC	04/19/15	11/01/15	MED	\$80.10
HARVEY, LAVERNE	TRANS	04/18/14	12/01/15	MED	\$105.42
HAWKINS, JAMESSETTA	OEMC	03/30/14	05/01/16	MED	\$75.63
HEDRICK, SHALANDA M	FINANCE	04/09/15	06/16/15	REL	\$121.66
JACKSON, VALERIE N	CITY COUNCIL	11/30/12	05/01/16	MED	\$70.29
JOHNSON III, THEODORE R	STS & SAN	09/15/14	11/01/15	MED	\$96.45
JOHNSON, IVON M	OEMC	07/14/11	05/01/16	MED	\$116.89
KRZESNIAK, GERALD P	WATER	08/23/13	06/01/16	MED	\$96.45
LANGSTON, HELEN Y	TRANS	03/24/15	10/01/15	MED	\$95.74
MACKOWIAK, CHARMAINE R	STS & SAN	01/17/11	01/16/16	CX	\$96.45
MANSURI, NAGHAT S	DOIT	09/20/14	10/01/15	MED	\$121.66
ODOM, JERALD H	STS & SAN	01/26/14	05/29/16	CX	\$96.45
QUINONES, GUILLERMO T	GEN SERV	10/28/12	12/01/15	MED	\$119.67
REYNOLDS, BRIDGET D	POLICE	10/06/11	06/01/16	MED	\$21.57
RIVERA, JUDITH	POLICE	06/13/14	06/01/16	MED	\$17.62
ROBERSON, CAROL	BE	12/21/12	02/01/16	MED	\$58.52
SENISAIS, FELIX	GEN SERV	05/15/14	05/01/16	MED	\$62.57
SIMS, ANTONITTA	POLICE	06/01/12	02/20/16	CX	\$57.90
SOCCO, RITA	BE	12/07/14	04/30/15	FINAL	\$63.03
SUAREZ, MANUEL	STS & SAN	11/07/14	06/15/15	CX	\$134.20

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

Name	Dept	Start Date	Period	Ext Req	Rate Per Day
TAYLOR, BARBARA D	POLICE	10/02/14	10/01/15	MED	\$19.34
TOMKOWIAK, IWONA B	BE	08/08/13	12/01/15	MED	\$49.83
WILLIAMSON, MCVERNON L	BE	01/24/14	06/01/16	MED	\$28.10
Total ORDINARY-EXTENSION OF		37 Case(s)			\$3,073.93

Trustee McMahon moved that the applicants for extension of Ordinary disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Guest. Carried: Ayes- With respect to Anthony Clancy - Trustee Guest, Trustee McMahon and Proxy Fine. Present - Trustee Clancy. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
THOMPSON JR., CURTIS V	Annuitant	40 ILCS 5/8-251 Felony Conviction

Trustee McMahon moved that the above listed annuitant(s) will be afforded a hearing on or before the next regularly scheduled meeting of the Board. Seconded Trustee Guest. Carried: Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Finenez. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

City Treasurer's Statement of Account as of 05/31/2015

Investments at Market:

City Treasurer's Office, 05/31/2015	\$488,800.80
Northern Trust, 05/31/2015 - Unaudited	<u>\$5,063,650,928.00</u>
Total Investments	\$5,064,139,728.80

Petty Cash Fund:	\$400.00
-------------------------	-----------------

Total Cash and Investments	<u>\$5,064,140,128.80</u>
-----------------------------------	----------------------------------

Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Guest. Carried: Ayes- Trustee Clancy, Trustee Guest, Trustee McMahon and Proxy Fine. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Roll call:

Trustee Clancy	Present
Trustee Guest	Present
Trustee McMahon	Present
Proxy Fine	Present

A quorum present.

These topics were discussed out of order.

PUBLIC COMMENT

There were no requests to address the Board.

LEGISLATION

Legislative Update

Robert Molaro, the Fund's legislative liaison, addressed the Board and presented the current status of legislation which may affect the Fund. No actions taken.

INVESTMENTS

Monthly Investment Reports

Mr. Wesner updated the Board on the current status of the Fund's investments. No actions taken.

Watchlist

Mr. Wesner reviewed the Fund's Watchlist. No actions taken.

Liquidity Needs

Mr. Mohler updated the Board on the current liquidity needs of the Fund. Based on this review and recommendation of the Investment Consultant. Trustee McMahon made a motion to liquidate up to \$55 million for July benefit payments and \$50 million for future benefit payments. Second by Mr. Guest.

Carried: Ayes – Trustee Clancy, Trustee Guest, Trustee McMahon, Proxy Fine. Nays – None.

Proxy Martinez joined the meeting.

RFP Presentations - High Yield Fixed Income

The following teams were chosen to present their responses to the Fund's Request For Proposal for High Yield Fixed Income products:

Advent Capital Management LLC

Presenters Michael Brown

Tracy Maitland

Alexis Versandi

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Crescent Capital

Presenters: Mark Attanasio
John Fekete

Fort Washington

Presenters: Brendan M. White
Barry D. Pavlo

Symphony Asset Management

Presenters: Jenny Rhee
Cope Filoon
Elizabeth Turner

UBS

Presenters: John Dugenske
Craig Ellinger
Brandon Melbye

Following the presentations there were substantive discussions of the presentations. No actions were taken.

OTHER

Signature Verification - Suspension of Benefits

Tess Toledo, Comptroller of the Fund, updated the Board on the current status of the 2015 Pension Verification Project. Based on this presentation, Trustee McMahon made a motion to suspend annuities on July 1, 2015, of members who have Agents acting on their behalf and have not returned the Signature Verification Form and authorized the suspension of benefits on August 1, 2015 of all annuitants who have not returned their Pension Verification Forms. Second Trustee Guest.

Carried: Ayes – Trustee Clancy, Trustee Guest, Trustee McMahon, Proxy Fine and Proxy Martinez. Nays – None.

Trustee Election Dates

The Board was informed that the 2015 Trustee election is scheduled for Friday, October 30, 2015. Rules of Election will be presented to the Board at the next regularly scheduled Board meeting on July 23, 2015.

FOIA Update

Ms. Ruffolo updated the Board on the most recent requests under the Illinois Freedom of Information Act.

Old Business

No topics were discussed.

Legal Update

The Board moved into closed session at 1:25 p.m. in accordance with ILCS 120/2(c)(11) to discuss litigation which currently or may affect the Fund. Motion by Trustee McMahon. Second by Trustee Guest.

Roll call:

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-06 held on Thursday, June 18, 2015

Trustee Clancy	Aye
Trustee Guest	Aye
Trustee McMahon	Aye
Proxy Fine	Aye
Proxy Martinez	Aye

Motion carried.

The Board moved into open session at 2:04 p.m. Motion by Trustee McMahon. Second by Trustee Guest.

Carried: Ayes – Trustee Clancy, Trustee Guest, Trustee McMahon, Proxy Fine and Proxy Martinez. Nays – None.

No actions taken.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 2:05 p.m. Seconded Trustee Guest. Carried: Ayes - Trustee Clancy, Trustee Guest, Trustee McMahon, Proxy Fine and Proxy Martinez. Nays-None.